



**Transit**  
SOLUTIONS™

## TOP REASONS TO \$AVE

TRANSIT SOLUTIONS WILL HELP YOU TO TAKE ADVANTAGE OF PRE-TAX TRANSIT BENEFITS

### **Help your employees save money!**

The IRS allows employees to exclude up to \$300/mo\*. Your employees can save up to 40% or over \$1,300 per year!

**Employers don't pay payroll taxes** on the amount employees deduct for transit or vanpooling.

**It's a great sustainability initiative.** Improve air quality on Long Island by using transit or vanpooling.

**It's easy to administer.** There are many time-saving options such as online enrollment, pre-paid debit cards – even mailing of transit passes to an employee's home.

**It's a great recruiting and retention tool** to attract talented applicants from the tri-state area that want to take advantage of new reverse commute service options on the LIRR.

*\*2023 IRS exclusion limit*

# HOW PRE-TAX TRANSIT BENEFITS WORK

## Employee Savings

Employees who set aside income on a pre-tax basis for qualified transportation do not pay federal, NYS or NYC income, or FICA payroll taxes on that amount- thereby lowering their taxable income and saving up to 40% on their commuting costs.

## Employer Savings

Employers save in payroll taxes on the amount employees set aside, meaning that most, if not all, of the minimal costs to administer the program are covered by the savings!



FOR MORE INFORMATION GO TO [TRANSITSOLUTIONS.ORG](https://TRANSITSOLUTIONS.ORG) OR CALL **516.242.8121** TO SPEAK WITH THE PROGRAM MANAGER.